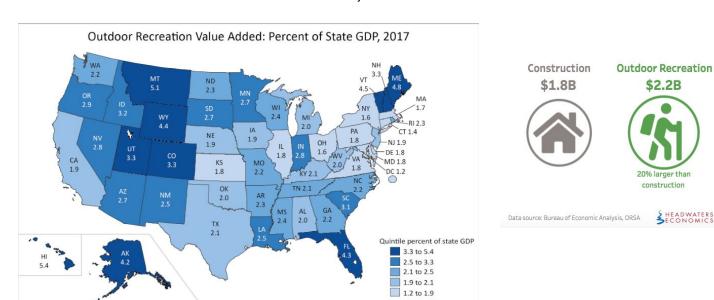
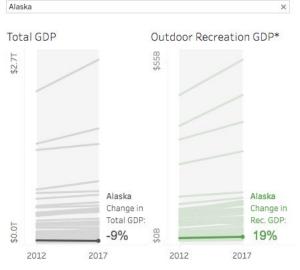
ALASKA OUTDOOR RECREATION ECONOMIC ANALYSIS SNAPSHOT

Source: US Bureau of Economic Analysis, September 2019

THE OUTDOOR RECREATION ECONOMY IS BIG!

The outdoor recreation economy accounts for 2.2% of national GDP; 4.2% of state GDP. Alaska is one of only four states where outdoor recreation is bigger than the construction industry and accounts for 6.4% of jobs in the state.



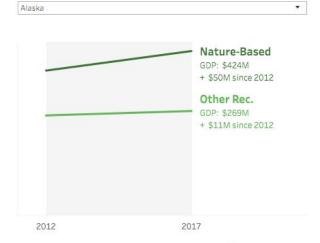


OUTDOOR RECREATION IS GROWING FASTER THAN THE OVERALL ECONOMY

Alaska tops the only four states where growth in outdoor recreation GDP increased while total state GDP decreased between 2012 and 2017.

- 1. AK -9% state; +19% outdoor recreation
- 2. WY 0% state; +15% outdoor recreation
- 3. ND 3% state; +10% outdoor recreation
- 4. CT -2% state; +9% outdoor recreation

NATURE-BASED RECREATION IS GROWING FAST





* Contribution of outdoor rec. to state GDP

Data source: Bureau of Economic Analysis, ORSA

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HEADWATERS